

## Market Views for 18 Nov 2020

### NIFTY:

Nifty 50, India, D, NSE  O 12859.90 H 12895.20 L 12839.30 C 12894.20



Sup: 12780\*/12690\*\*

Res: 12930\*\*\* /12970\*\*

As long as the Index holds above 12780 levels it is likely to be bullish. Till such time the daily close below 12630 happens the market likely to trend higher. The top end of the channel comes at 12950. Expect profit booking around 12940-960 levels Expect a consolidation between 12630 and 12930. Crucial levels to watch are 12760- 12690 the downside and 12930-12970 on the upside. Prefer short around 12950 levels.

### USD/INR:

74.35\*\*/74.10

74.55\*\*\*/74.75\*\*

The pair is creating a strong base around 74.10 levels and as faces major resistance at 74.55. The direction will be clear once the range is broken Expected Range 74.20-74.55

### Gold:

Any pull back towards 1900-1915 are seen as opportunity to sell. Crucial level to watch is 1860. With the change in sentiments 1930 likely to be a cap for some time.

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