

Market Views for 29 Dec 2020

NIFTY:

Nifty 50, India, D, NSE ▾   O 13913.70 H 13943.85 L 13913.70 C 13939.60



Sup: 13875***/13835***/

Res: 13975***/14020**

Markets continue to be biddish and do not seem to provide clear signs of reversal. The top end of the trend line comes around 14040. Expect the test of the same before any pause. As expected the Bank NIFTY has crossed crucial 31k mark. Crucial levels to watch are 13875- 13835 on the downside and 138970- 14020 on the upside.

USD/INR:

73.35**/73.20**

73.75**/73.90**

The pair likely to follow the same old story of measured down move. Downside still open for test of 73.35. Weekly close above 74.10 required for any possible up move. Expected Range 73.35-73.75.

Gold:

Expect to attempt the final push to 1910-1930 range. Expect consolidation between 1850 and 1930. Weekly close above 1920 will see more upside and possible re-attempt of earlier highs.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs