

Market Views for 30 Dec 2020

NIFTY:

Nifty 50, India, D, NSE -  O 13977.50 H 13977.50 L 13887.60 C 13921.80



Sup: 13875***/13835***

Res: 13975***/14040**

Seems to face selling pressure around 13980 range. The top end of the trend line comes around 14040-14070 region. Expect one attempt to cross 14k mark. Bank NIFTY to provide the clues for today's move. Crucial levels to watch are 13875- 13835 on the downside and 138970-14040 on the upside.

USD/INR:

73.25***/73.10**

73.75***/73.90**

The pair likely to follow the same old story of measured down move. Expected target of 73.35 met and 73.25 expected to hold. Expected Range 73.20-73.55.

Gold:

Expect to attempt the final push to 1910-1930 range. Expect consolidation between 1850 and 1930. Weekly close above 1920 will see more upside and possible re-attempt of earlier highs.

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