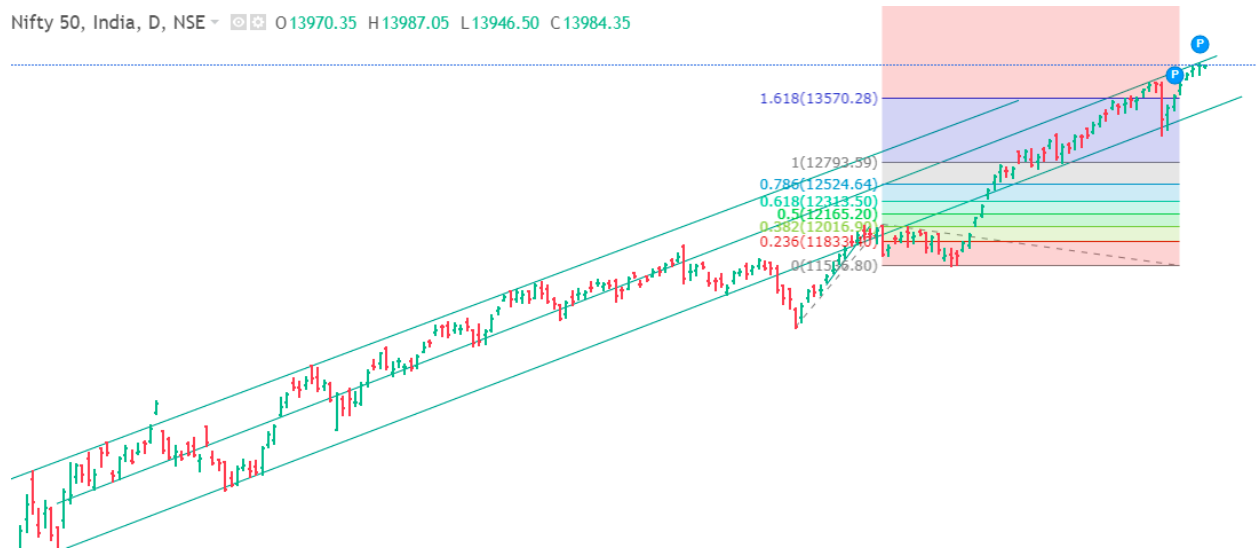


## Market Views for 31 Dec 2020

# BEST WISHES FOR A VERY HAPPY AND PROSPEROUS NEW YEAR 2021

### NIFTY:

Nifty 50, India, D, NSE -  O 13970.35 H 13987.05 L 13946.50 C 13984.35



Sup: 13910\*\*\*/13875\*\*\*/13820

Res: 14040\*\*\*/14070\*\*

While the final target seems to be near 14115 regions, seems to face selling pressure around 13980 range. The top end of the trend line comes around 14050-14070 region. Expect one attempt to cross 14k mark. Bank NIFTY to provide the clues for today's move. Crucial levels to watch are 13875- 13835 on the downside and 14040-14070 on the upside. Reasons to believe the markets are at high and tighten the seat belts.

### USD/INR:

73.25\*\*/73.10\*\*

73.75\*\*/73.90\*\*

The pair likely to drift lower. May attempt 73.10. The pair has got a characteristic of slow down move and rapid pull back. Up moves are opportunities for new shorts. Expected Range 73.10-73.35.

### Gold:

Holding a very narrow range. Weekly close above 1920 will see more upside and possible re-attempt of earlier highs. Expect consolidation between 1850 and 1930.

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