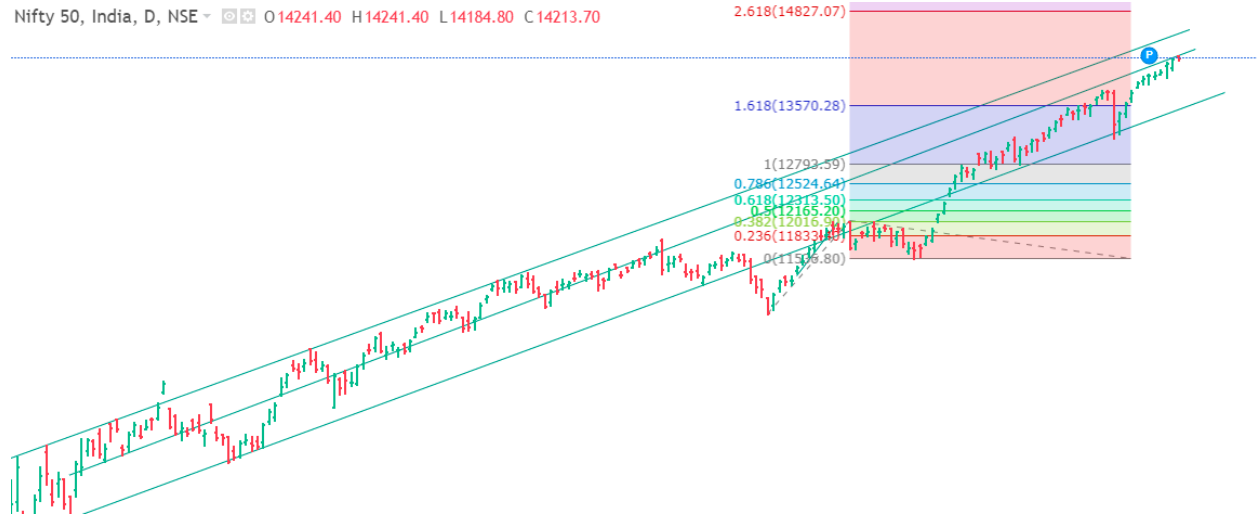


## Market Views for 06 Jan 2021

### NIFTY:



Sup: 14170\*\*\*/14140\*\*\*/114090

Res: 14240\*\*\*/14270\*\*

As expected the Bank NIFTY reacted sharply supporting the Index move higher and close to 32k mark. The top end of the trend line comes around 14240.-14270 regions. Crucial levels to watch are 14170- 14140 on the downside and 14240-14270 on the upside. Today's close is crucial for further direction for the week.

### USD/INR:

73.00\*\*/72.90\*\*

73.15\*\*/73.25\*\*

72.90 levels held well for the time being. Expect quick recovery to 73.25 where there could be selling pressure. Expected Range 73.00-73.25.

### Gold:

Seems to have reached a temporary top. Close above 1940 could see trigger towards 1970 ranges. Weekly close above 1920 will see more upside and possible re-attempt of earlier highs. Expect consolidation between 1910 and 1945.

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