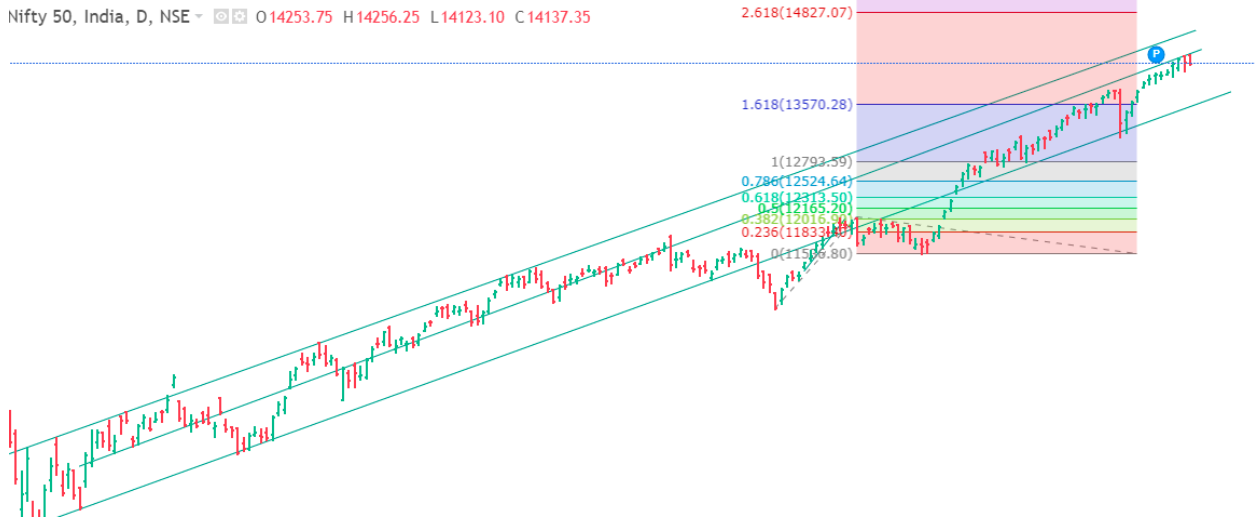


Market Views for 08 Jan 2021

NIFTY:

Nifty 50, India, D, NSE - O 14253.75 H 14256.25 L 14123.10 C 14137.35



Sup: 14170***/14140***/114090

Res: 14285***/14325**

Third time lucky could help the Index to breach 14260 levels. As expected the Bank NIFTY reacted sharply supporting the Index move higher and close above 32k mark. The top end of the trend line comes around 14300-14325 region. Crucial levels to watch are 14170- 14140 on the downside and 14285-14325 on the upside. Seems another base is created around 14140 levels and expect further gains.

USD/INR:

73.25**/73.10**

73.45**/73.55**

The pair has come back to the familiar range of 73.20-73.55. Fresh selling likely on any uptick to 73.45. Expected Range 73.25-73.45

Gold:

Seems to have reached a temporary top. Reversal from 1950 levels is seen as negative. Expect consolidation between 1870-1930 before deciding further direction. Close above 1940 required to sustain upward momentum.

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