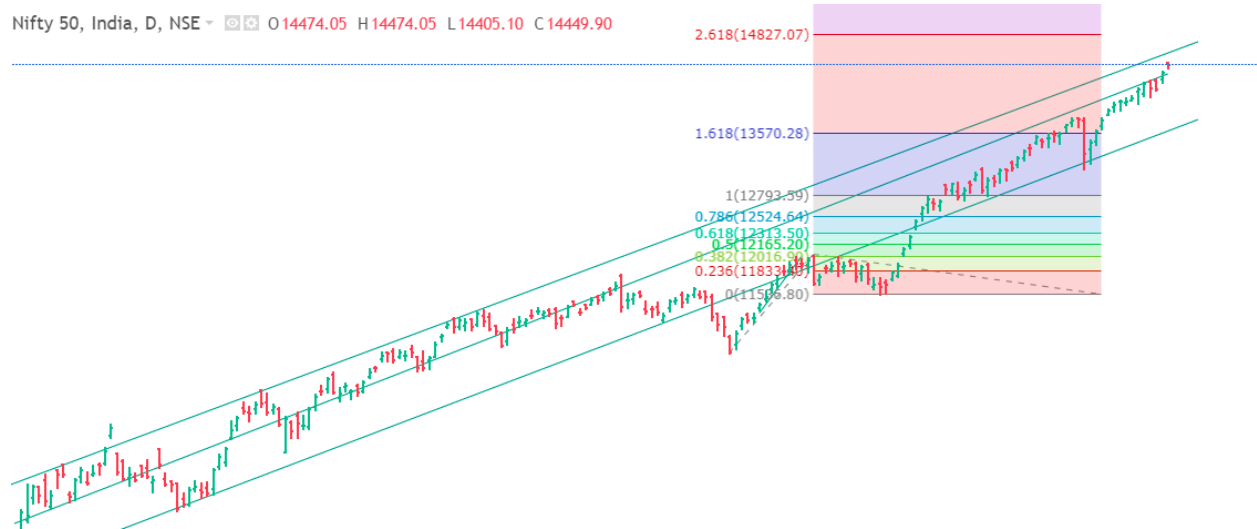


## Market Views for 11 Jan 2021

### NIFTY:

Nifty 50, India, D, NSE  O 14474.05 H 14474.05 L 14405.10 C 14449.90



Sup: 14345\*\*/14285\*\*/14210

Res: 14475\*\*\*/14525\*\*

The breach 14260 levels and close above 14300 is seen as momentum still favoring attempt of the next milestone of 14500. Bank NIFTY expected to attempt previous peaks. Index has moved to higher band and the top of the long term trend line comes around 14575. Crucial levels to watch are 14325- 14285 on the downside and 14475-1525 on the upside.

### USD/INR:

73.25\*\*/73.10\*\*

73.45\*\*/73.55\*\*

The pair has come back to the familiar range of 73.20-73.55. Fresh selling likely on any uptick to 73.55. Weekly close above 73.55 required for further gains. Expected Range 73.25-73.55

### Gold:

Reversal from 1950 levels and breach of 1870 is seen as negative. Expected to attempt 1780 before reversal.

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