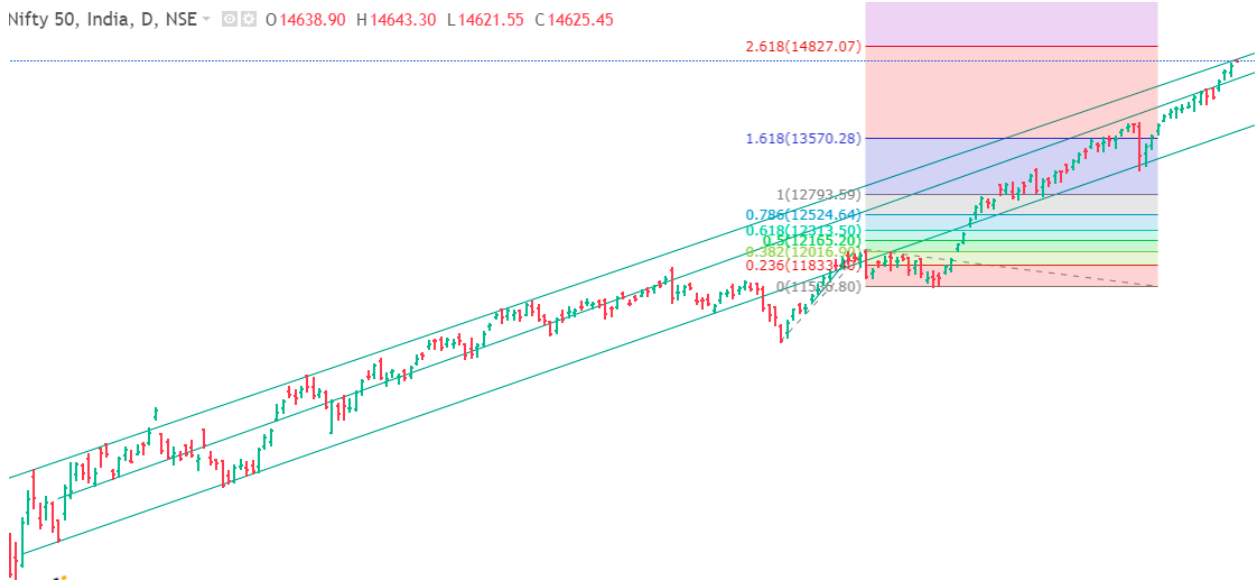


Market Views for 13 Jan 2021

NIFTY:

Nifty 50, India, D, NSE ▾  O 14638.90 H 14643.30 L 14621.55 C 14625.45



Sup: 14535**/14485**/14425

Res: 14670**/ 14710**

Index has moved to higher band and the top of the long term trend line comes around 14670 levels. There seems no slowing down of momentum. A run-away gap like that happened on 30 Apr 20 cannot be ruled out. Bank NIFTY holds the key. Crucial levels to watch are 14535- 14485 on the downside and 14670-14710 on the upside. With Weekly expiry due tomorrow expect increased volatility.

USD/INR:

73.25**/73.10**

73.45**/73.55**

Finally, the pair has given-up the support at 73.20. 72.90 and 73.00 are next major support levels which may be attempted to be protected. Ideally the pair has to test 72.70 before a pull back. Expected Range 73.00-73.35.

Gold:

Sharp pull back from 1820 suggests that the buying interest has reemerged and expect a pull back to 1900 levels if closes above 1865.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs