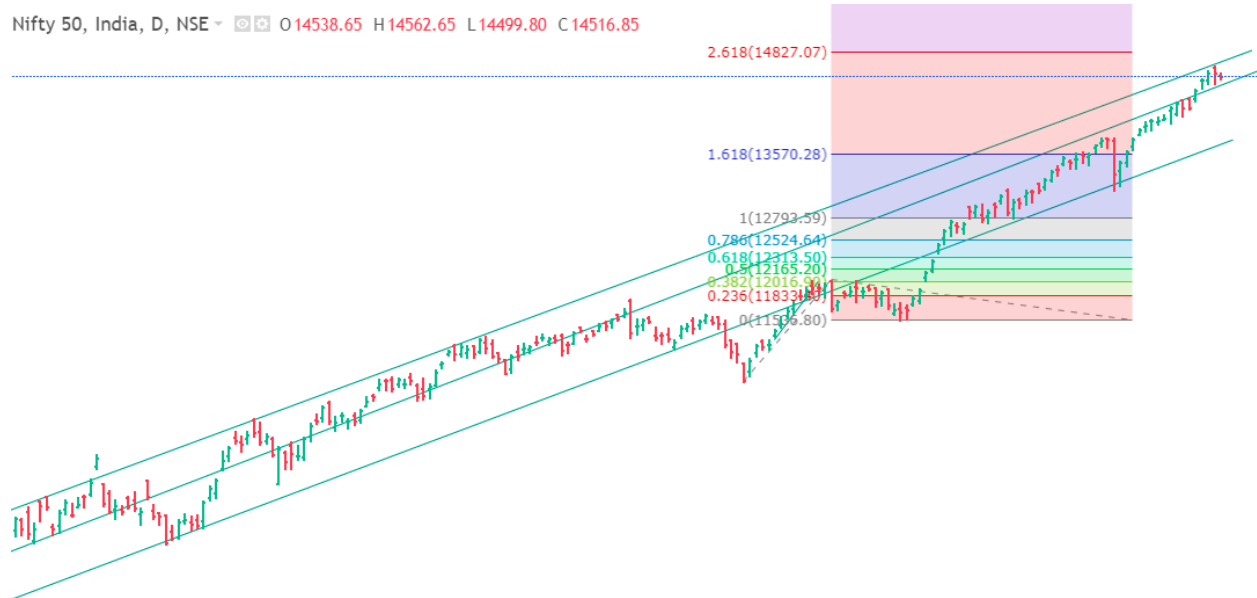


Market Views for 14 Jan 2021

NIFTY:

Nifty 50, India, D, NSE  O 14538.65 H 14562.65 L 14499.80 C 14516.85



Sup: 14485**/14425**/14350

Res: 14570**/ 14610**/ 14670**

Yesterday's fall and quick recovery suggests that the Index is vulnerable at these elevated levels. Expect consolidation between 14400-14700 in the higher band of the long term trend lines. Bank NIFTY having attempted the new high holds the key. Crucial levels to watch are 14535- 14485 on the downside and 14670-14710 on the upside. With Weekly expiry due today expect increased volatility.

USD/INR:

73.25**/73.10**

73.45**/73.55**

72.90 and 73.00 are next major support levels which may be attempted to be protected. Expected Range 73.10-73.35.

Gold:

Metal could not sustain the pull back to close above 1860 and expect reattempt of 1820. A close above 1860 required for a clear upward direction.

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