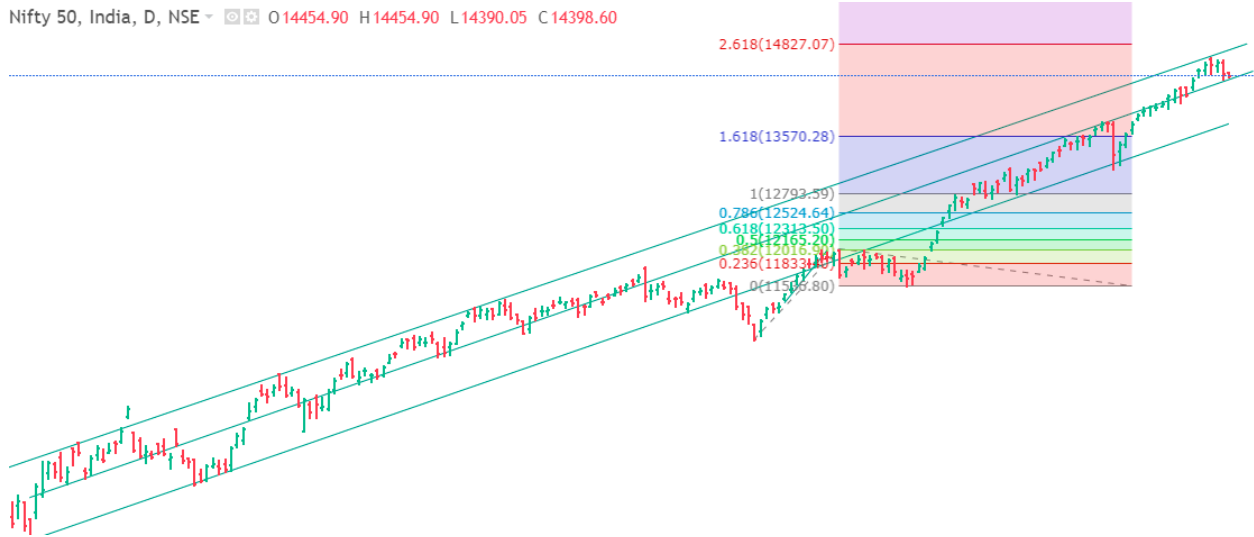


Market Views for 18 Jan 2021

NIFTY:

Nifty 50, India, D, NSE - O 14454.90 H 14454.90 L 14390.05 C 14398.60



Sup: 14355**/14325***/14270**

Res: 14450**/14520**/ 14570**

Index is vulnerable at these elevated levels. Close below 15450 is seen as negative. The pull backs are expected to be sold-off unless it closes above 14520. Bank NIFTY having attempted the new high holds the key. The PSU banks have not participated fully. Crucial levels to watch are 14350- 14325 on the downside and 14450-14520 on the upside.

USD/INR:

73.20**/73.10**

73.35**/73.55**

73.10 base becoming stronger and expect re-attempt of 73.55 on close above 75.35. Weekly close above 73.55 required for further gains. Expected Range 73.10-73.35.

Gold:

Gap down opening and pull back seems positive for a pull back to 1860 levels. Possible that the consolidation is happening. Close above 1860 required for further gains.

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