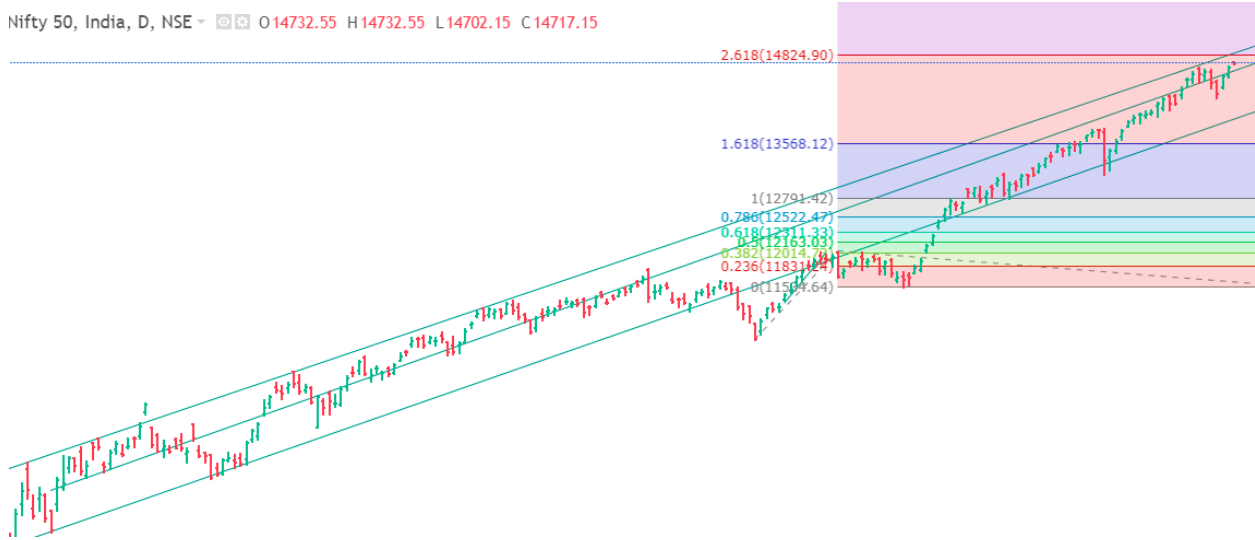


## Market Views for 21 Jan 2021

### NIFTY:

Nifty 50, India, D, NSE  O 14732.55 H 14732.55 L 14702.15 C 14717.15



Sup: 14660\*\*/14590

Res: 14740\*\*/14770\*\*

Expect increased volatility due to weekly expiry Index moving towards 14820 which is the projected target. With participation by Bank NIFTY recording a new high the target seems possible. Crucial levels to watch are 14660- 14590 on the downside and 14740-14770 on the upside.

### USD/INR:

72.90\*\*/72.75\*\*

73.00\*\*/73.10\*\*

Expect every attempt to gain is being sold off. Till such time a sharp recovery close above 73.55 happens the selling pressure likely to continue even if the range is small. Expected Range 72.75-73.10.

### Gold:

As expected pull back to 1860 levels happened and expect any reaction to be bought. Interestingly placed and weekly close above 1900 will give the required momentum for higher levels.

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