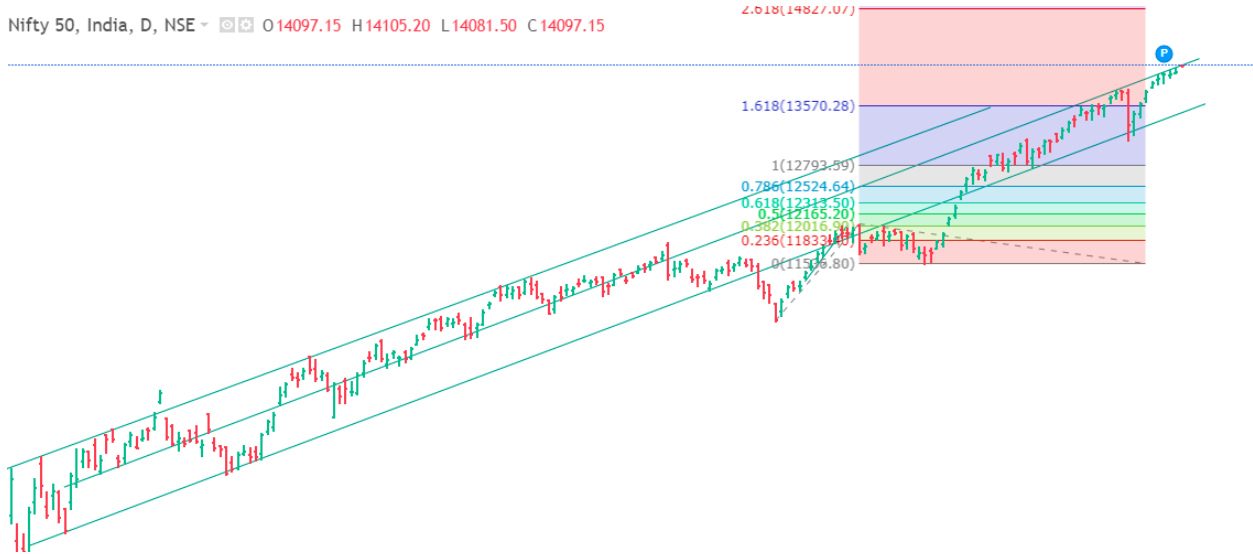


Market Views for 4 Jan 2021

BEST WISHES FOR A VERY HAPPY AND PROSPEROUS NEW YEAR 2021

NIFTY:

Nifty 50, India, D, NSE ◀ ☒ ☑ O 14097.15 H 14105.20 L 14081.50 C 14097.15



Sup: 14070***/14010***

Res: 14120**/14170**

New Year starts with a positive note. The index is near the top end of the trend line comes around 14115.-14140 regions. Crucial levels to watch are 14070- 14010 on the downside and 14120-14170 on the upside. Appears to be near a temporary top and expect consolidation.

USD/INR:

72.75**/72.60**

73.10**/73.25**

At a very crucial level and expect any recovery to be sold off. Breach of 72.90 on a daily closing would make the pair drift towards 72.60. Any pull back could be opportunity for new shorts. Expected Range 72.60-73.10.

Gold:

Gap-up opening seen as good sign of underlying positive bias. . Weekly close above 1920 will see more upside and possible re-attempt of earlier highs. Expect consolidation between 1880 and 1930.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs