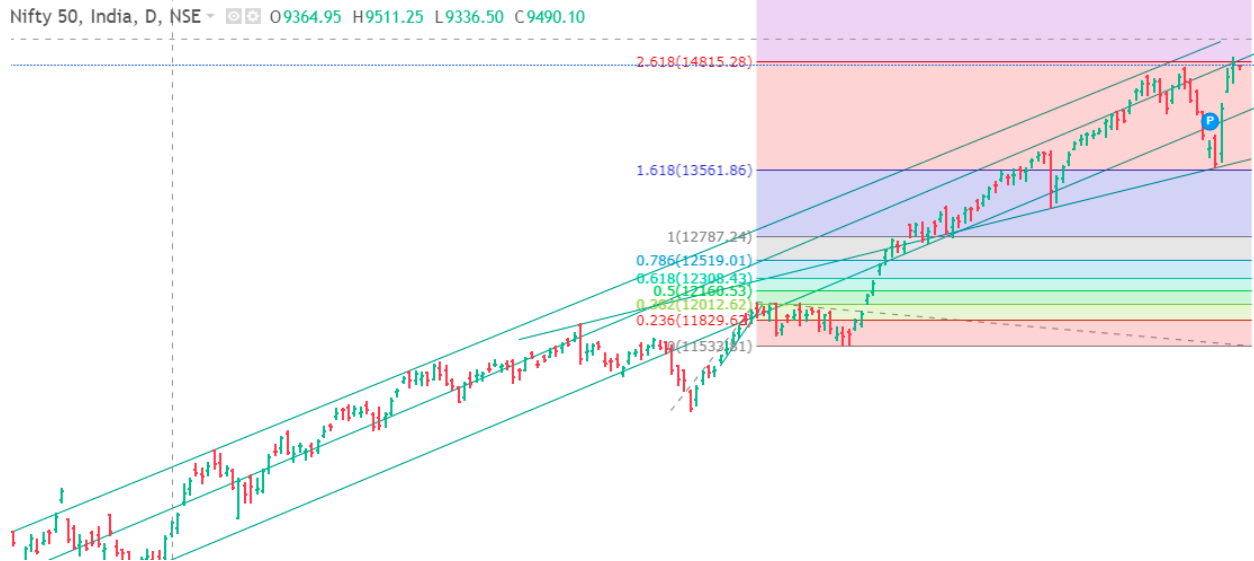


## Market Views for 04 Feb 2021

### NIFTY:



Sup: 14720\*\*\*/ 14670\*\*/14610

Res: 14830\*\*\*/14880\*\*

While the sentiments continue to remain positive, expect major block around 14830-880. With Weekly option expiry due expect a day of reactive pullback. Bank NIFTY could see profit booking which might bring others down.. Crucial levels to watch are 14720- 14670 on the downside and 14830-14880 on the upside.

### USD/INR:

72.90\*\*/72.75\*\*

73.10\*\*/73.20\*\*

Surprisingly continue to trade in a narrow range for a long time. Appears more of Chinese syndrome. Daily close above 73.20 required for any possible upside. Expected Range 72.90-73.20.

### Gold:

Failing to break upside suggest that the metal is likely to move towards 1750 on break of 1810. Bias will continue to be negative till it we see a close above 1875. 18800-1850 range for now.

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