

Market Views for 10 Feb 2021

NIFTY:

Nifty 50, India, D, NSE -   O 15123.70 H 15168.00 L 15071.45 C 15103.05



Sup: 15080**/15030**/14980***

Res: 15175**/15210**/15250**

Yesterday's sharp move from peak of 15250 to 15030 suggests the rally is losing steam. Top end of the trend line comes around 15240 levels. Support at 15030 is crucial. Break below that will see index moving sharply down. Bank NIFTY failing to cross 36400 could see the sell-off. Crucial levels to watch are 15080-15030 on the downside and 15210-15250 on the upside.

USD/INR:

72.75**/72.60**

72.90**/73.10**

Continue to trade in a narrow range with downward bias. Outer limits remain intact between 72.50 and 73.50. Expected Range 72.70-72.90.

Gold:

At a crucial level. Expect to see higher if closes above 1840. 1810-1870 range for now.

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