

Market Views for 12 Feb 2021

NIFTY:

Nifty 50, India, D, NSE ▾  O 15186.85 H 15222.70 L 15158.55 C 15190.85



Sup: 15135**/15080/15030

Res: 15230**/15275**

Index trying to defy the gravity and making a re-attempt of the earlier peak of 15260, which is expected to see profit booking. Bank NIFTY may also attempt to scale earlier peak. Today's closing level will provide clues on the future direction. Below 15140 to be considered as negative. Crucial levels to watch are 15135-15080 on the downside and 15230-15275 on the upside.

USD/INR:

72.75**/72.60**

72.90**/73.10**

Appears that the pair is close to the bottom at 72.60 and can expect sharp move. Close above 73.25 required for bigger push. Outer limits remain intact between 72.50 and 73.50. Expected Range 72.70-72.90.

Gold:

Stuck in a range of 1780-1845. Expect to see higher only if closes above 1840. 1810-1845 range for now.

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