


## Market Views for 18 Feb 2021

### NIFTY:

Nifty 50, India, D, NSE  O 15232.80 H 15240.60 L 15201.50 C 15222.55



Sup: 15165\*\*/15080

Res: 15280\*/15330\*\*/15370\*\*

Index is showing signs of weakness and making lower lows and lower highs. Up moves are likely to be sold. Weekly close below 15165 would suggest a correction of nearly 100 points. With weekly expiry due today the market likely to react sharply during second half. Crucial levels to watch are 15165- 15080 on the downside and 15330-15360 on the upside.

### USD/INR:

72.75\*\*/72.60\*\*

72.90\*\*/73.10\*\*

While lower levels are likely to be see some buying interest. Fresh selling likely to happen around 73.10. There can be bigger buying/stops when crosses above 73.25.

### Gold:

Had one good chance during the week to cross 1840. Expect 1750 to hold. Stuck in a range of 1745-1845.

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