

Market Views for 19 Feb 2021

NIFTY:

Nifty 50, India, D, NSE  O 15077.40 H 15112.50 L 15029.85 C 15118.75



Sup: 15030**/14970*

Res: 15165*/15230**/15270**

Remains to be seen whether 15K mark will be given-up quickly. Overall mood seems to be on selling side the a few factors suggest re-attempt of earlier peak. Today's close is important to decide the direction. Crucial levels to watch are 15035- 14970 on the downside and 15165-15230 on the upside.

USD/INR:

72.50**/72.45**

72.75*/72.90**

Yesterday's sell off suggests that the pair is not able to sustain higher levels and back again to earlier range. Expect a bit of choppiness. Expected range 72.45-72.75.

Gold:

Had one good chance during the week to cross 1840. Expect 1730 to hold. Stuck in a range of 1730-1810.

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