

Market Views for 22 Mar 2021

NIFTY:

Nifty 50, India, D, NSE - O 14731.70 H 14763.35 L 14652.55 C 14681.60



Sup: 14640*/14570**/14520

Res: 14770*/14840**

Friday's wild move has triggered all stops on the higher side. The resistance come around 14800 on the intermediary trend line. While we are on the consolidation phase between the lower range between 14450 and 14800 and only close above 14800 will take the Index to higher levels. Crucial levels to watch are 14640- 14520 on the downside and 14770-14840 on the upside.

USD/INR:

72.40/72.30

72.55*/72.75*/72.90**

The pair is unable to sustain the higher levels. 72.30 continues to remain crucial and expected to hold. Expected range 72.30-72.55.

Gold:

Above 1715 likely to attempt 1815. A close above 1755 would confirm the same. Expected range 1710-1755.

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