

Market Views for 26 Mar 2021

NIFTY:

Nifty 50, India, D, NSE -  O 14497.75 H 14497.75 L 14445.05 C 14463.85



Sup: 14410**/14370**/14300***

Res: 14540*/14610**/14670

Lower end of the long term trend line around 14275 held firmly for now. Volatile two-way movements likely. The intermediary resistance comes around 14620. Daily close above 14650 required for possible upside. Till then the sharp spikes are likely to be sold-off. Crucial levels to watch are 14370- 14320 on the downside and 14540-14610 on the upside.

USD/INR:

72.40/72.30

72.75**/72.80**

Appears that 72.25-72.30 range is making a case for a stronger base. Unable to move above 72.75 and expect that the pair may find hurdles of selling pressure till it closes above 73.10. Appears soft against other crosses as well which is causing the stagnant narrow range. Expected range 72.40-72.65.

Gold:

Unusually trading in a narrow range seen between 1710-1745. A close above 1755 required for further gains. Expected range 1710-1755.

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