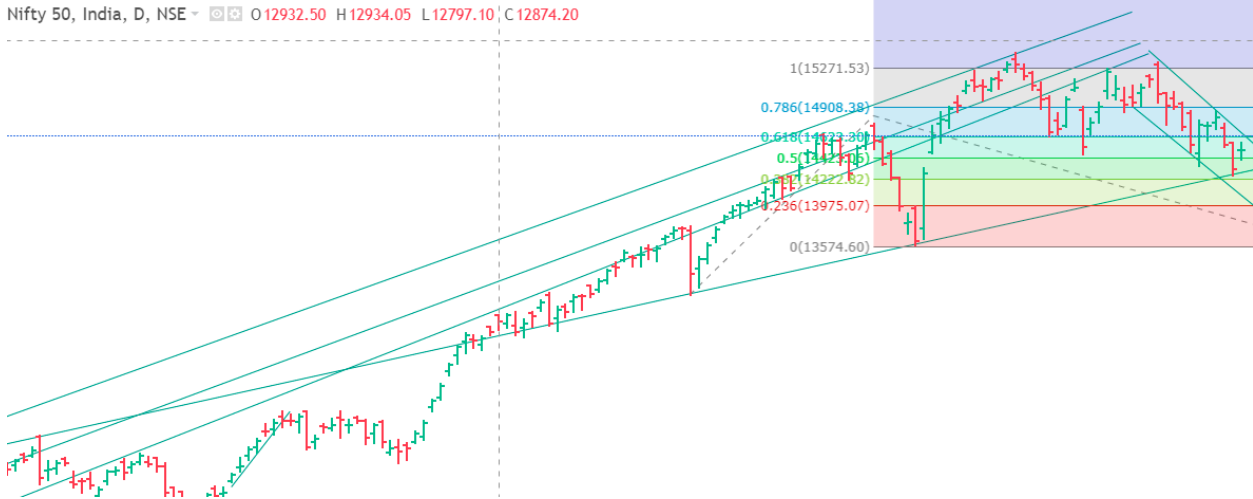


Market Views for 30 Mar 2021

NIFTY:

Nifty 50, India, D, NSE - O 12932.50 H 12934.05 L 12797.10 | C 12874.20



Sup: 14575**/14530**/14475

Res: 14670**/14740/14775**

Three days of exiting fight between bulls and bears expected for a favorable closing. Volatile two-way movements likely. The intermediary resistance comes around 14620. Break on either side will see spike of 100 points with more chances for upside break. Bank NIFTY likely to react sharply. Daily close above 14650 required for possible upside. Crucial levels to watch are 14530- 14475 on the downside and 14670-14740 on the upside.

USD/INR:

72.60/72.50

72.90**/73.10

Appears that 72.25-72.30 range is making a case for a stronger base. The pair may find hurdles of selling pressure till it closes above 73.10. A sharp move till 73.25 expected anytime. Expected range 72.55-73.10.

Gold:

Rejection of 1750 levels means that the metal is heading lower to 1675-1650 levels. A close above 1755 required for further gains. Expected range 1690-1735.

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