

Market Views for 31 Mar 2021

NIFTY:

Nifty 50, India, D, NSE -  O 14807.90 H 14807.90 L 14730.60 C 14729.10



Sup: 14675**/14620**/14575

Res: 14820**/14875**

Lower opening suggests profit booking. Expect consolidation between 14520-14840. Bank NIFTY likely to provide further direction. Last day of the month and annual closing as well as the weekly option expiry tomorrow is expected to see volatile two-way movements. Crucial levels to watch are 14675- 14620 on the downside and 14775-14840 on the upside.

USD/INR:

73.40/73.10

73.55**/73.75

Break above 73.10-73.25 could enable test to 73.75 where we can expect supply. Likely to be volatile. Expected range 73.10-73.75.

Gold:

Rejection of 1750 levels means that the metal is heading lower to 1670-1650 levels. A close above 1755 required for further gains. Expected range 1650-1735.

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