

The new world is less to do with where your rates are -- at this phase ,it's about who's spending more. Obviously in this metric, Dollar wins hands down .

Can't deny US would be accelerating at a much faster speed with Yields staying far elevated than the rest.USD shorts "very crowded trade"- real squeeze of USD has not yet been seen.

Lack of drama in slightly disappointing 30-year auction yesterday combined with a similar result in 10-year notes sale and tame core U.S. CPI on Wednesday, tamped down inflation anxiety.

Biden signed \$1.9 trln relief bill with \$1,400 stimulus checks expected to hit accounts as soon as this weekend. Retail sales to print phenomenal numbers.Ahead of Fed

meeting next week , there is a pause not a reversal. Close above 91.54 to confirm the upside.

ECB move came as expected - limited reaction - Lagarde's comment that risks had become more balanced. She did say that it was not in an effort to exert yield curve control (Read in affirmative). 38.2% Fib of sell-off from Feb. 25 high of 1.2243 to Mar 9 low of 1.1836 at 1.1991 to hold

US says will confront China on Xingjiang, Hong Kong.. Biden toughens limits on Huawei's suppliers - sets stage for tense discussions -less cooperation. Weekly close past 6.4859 in USDCNY to lift

UK growth and pandemic angst abating, while BoE has assuaged negative rate fear. on the flipside, Post Brexit underwhelming - UK delays mport checks, says no time to prepare. EUR/GBP at 2021 low at 0.8540. A

dip to new 2021 low for EUR/GBP - to keep GBP/USD incrementally bid . GBPUSD to stay ranged in 1.3880 1.3980

One of the ideas on the table at BoJ review next week (Mar 18-19) is to exempt more reserves from negative rates. USD/JPY holding up well - 4.1% 10-day advance is getting worked off. For now 108.30 108.80.

USDINR : Short history of Friday's being spike days. Higher Oil and firmer risk - a setup which wants to stay eternally short with the omnipresent risk of a squeeze . Should stay anchored with 72.80 support .

