

Market Views for 05 Apr 2021

NIFTY:



Sup: 14740/14675**/14620**

Res: 14855**/14910**

Week begins with a weaker note. Expect the consolidation between 14600-14900. Today's close could provide clear direction for the week. A firm close above 14875 required to provide the momentum for one attempt to 15k. Crucial levels to watch are 14740- 14675 on the downside and 14855-14910 on the upside.

USD/INR:

73.20/73.05

73.60**/73.75

In a consolidation mode. We can see supply around 73.60. Expected range 73.20-73.60.

Gold:

1670-1650 levels are crucial supports holding well and outlook seems positive for re-attempt of 1750. A close above 1755 required for further gains. Expected range 1690-1735.

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