

Market Views for 15 Apr 2021

NIFTY:

Nifty 50, India, D, NSE -  O14355.55 H14388.75 L14277.10 C14371.20



Sup: 14370/14320***/14270***

Res: 14540*/15620**

Weekly expiry likely to make volatile moves. Both sides appear to be capped between 14370 and 14570. There can be whipsaw movements. Bank NIFTY reversal seems to have started and the Gap needs to be filled. Crucial levels to watch are 14370- 14320 on the downside and 14540-15620 on the upside.

USD/INR:

74.70/74.55

75.25**/75.40**/75.70

Expect 74.40 to cap the upside for now. Could remain volatile for the day. Expected range 74.70-75.40. Opportunity seen in INR crosses for a short position.

Gold:

1755 continues to be a crucial level. A close above 1755 required for further gains. Expected range 1710-1755.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs