

Market Views for 19 Apr 2021

NIFTY:

Nifty 50, India, D, NSE ▾  O 14305.80 H 14321.80 L 14207.05 C 14225.85



Sup: 14170*/14120**/14040*

Res: 14320/14370**/14440

Week beginning similar to that of earlier Monday. Index has breached crucial 14275 in the third attempt. Likely to be choppy. There is clear disconnect from Global markets. While any spike higher is likely to be sold, today's close could provide key for further direction. Crucial levels to watch are 14120- 14040 on the downside and 14320-15340 on the upside.

USD/INR:

74.70/74.55

74.95**/75.05**

74.35-74.85 could be a consolidation range as interest on both sides seen. Could remain volatile for the day. Expected range 74.55-75.05.

Gold:

1755 continues to be a crucial level. After a long consolidation the metal has closed above 1755 levels. Next crucial level to watch would be 1785. Expect the up move continue beyond 1810 in the days to come. Expected range 1755-1810.

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