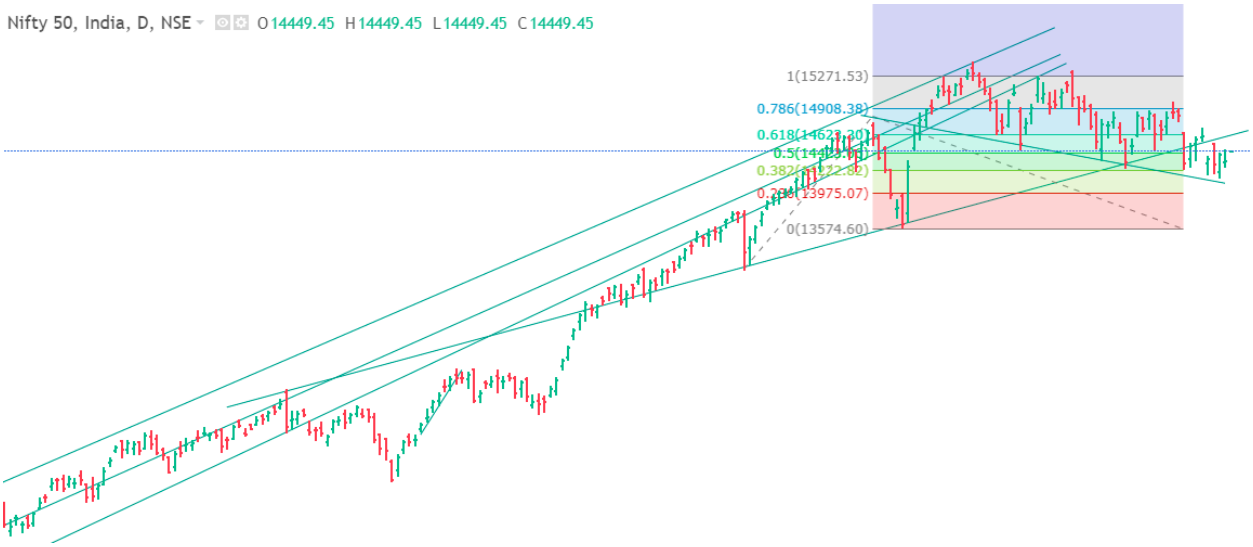
Market Views for 26 Apr 2021

NIFTY:



Sup: 14440/14370**/14310** Res: 14530**/14580**/14640**

Continues to make lower tops on weekly. Positive open gives hope for Bulls. However, till the Index closes above 14640 the spikes are considered as opportunities for short position. Bank NIFTY crossing 32400 could trigger stops. Crucial levels to watch are 14370-14310 on the downside and 14530-14580470 on the upside.

USD/INR:

74.85/74.45 74.95**/75.15**

75.35 remains crucial and is expected to be a temporary top. Similarly, 74.45 seen as major support. Expect consolidation between these levels. Expected range 74.55-75.15.

Gold:

Continuing the uptrend and the next crucial level to watch would be 1810. Expect the up move continue beyond 1810 in the days to come. Expected range 1755-1810.

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