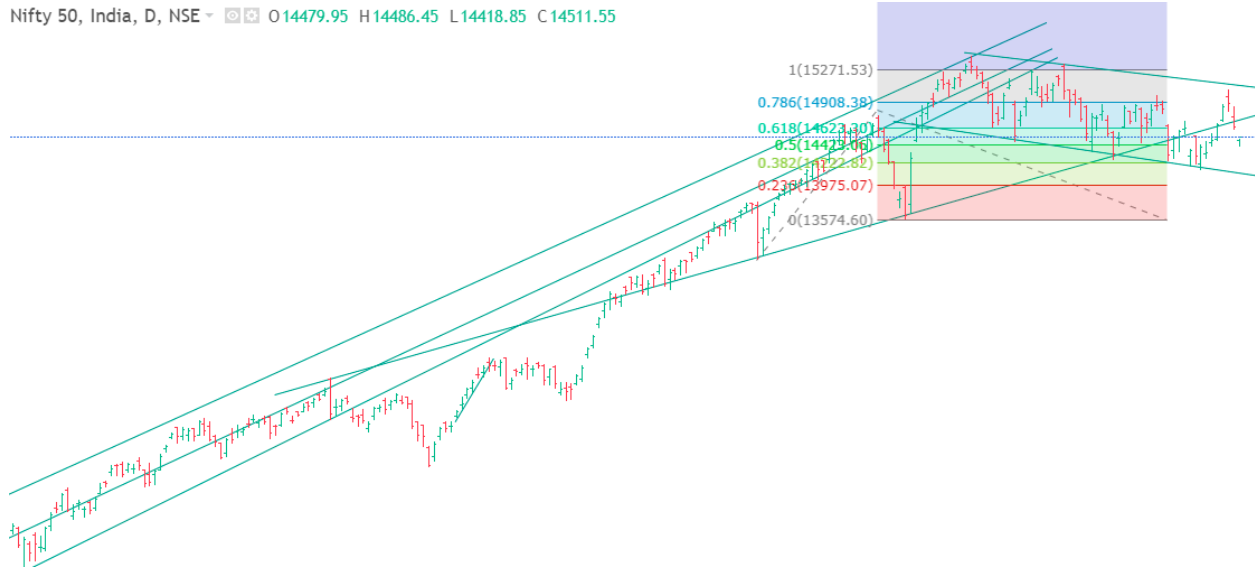


Market Views for 03 May 2021

NIFTY:

Nifty 50, India, D, NSE -  O 14479.95 H 14486.45 L 14418.85 C 14511.55



Sup: 14415**/14370**

Res: 14540**/14620**/14680**

May month opens with a negative note. Previous Month appear to have taken 14600 as Pivot and has moved 440 points on either side and ended in the middle. Volatility likely to stay. Expect 14400 levels to hold for the day and decent enough for a possible pull back. Break below 14415 could trigger downside till 14300. Crucial levels to watch are 14415-14370 on the downside and 14540-14620 on the upside.

USD/INR:

74.20/74.05/73.95

74.40**/74.60**

Close above 74.40 required for regaining the momentum. 74.05 expected to hold.. Expected range 74.05-74.45.

Gold:

The day is crucial for the break out or break down. Crucial level to watch would be 1810 which the metal is unable to clear. Expected range 1755-1810.

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