
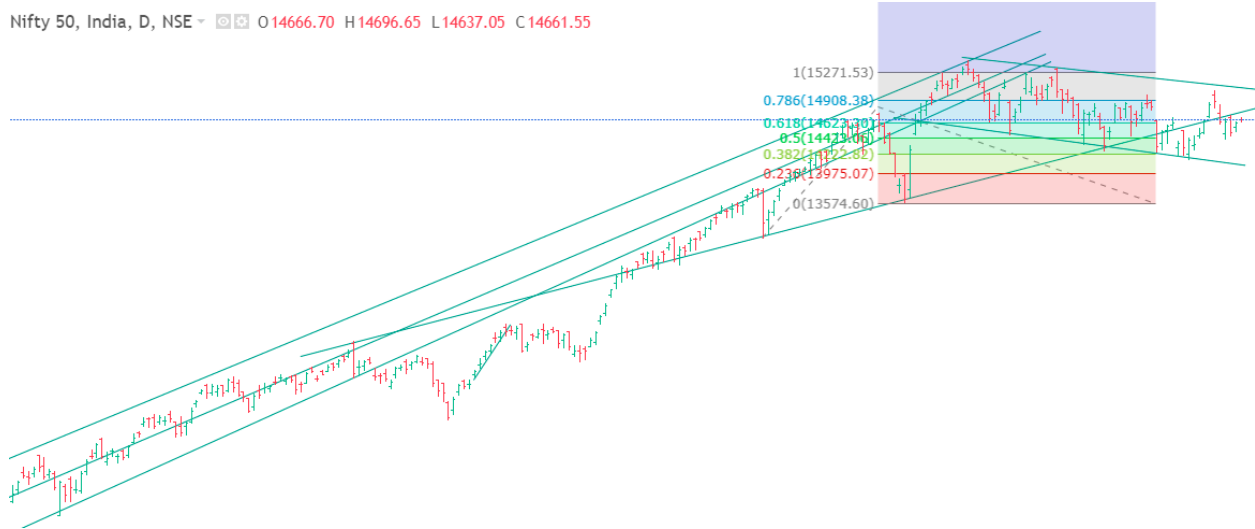


## Market Views for 06 May 2021

### NIFTY:

Nifty 50, India, D, NSE  O 14666.70 H 14696.65 L 14637.05 C 14661.55



Sup: 14620\*/14570\*\*/14520\*\*

Res: 14670\*\*/14730\*\*/14790\*\*

With Weekly option expiry expect increased volatility. The broader range for the week seems to be intact between 14420 and 14720. There can be quick moves within this range Only close above 14720 will generate momentum upwards. Likely attempt 14720 today. Crucial levels to watch are 14570-14520 on the downside and 14670-14720 on the upside.

USD/INR: 73.75/73.60

74.10\*\*/74.30\*\*

73.75 appears to be holding and can expect move upwards. Break below 73.80 could see move towards 73.60. However, close above 74.20 required for regaining the momentum. 73.75-74.10.

### Gold:

Not much action seen. Likely to consolidate between 1755 and 1810. Crucial level to watch would be 1810 which the metal is unable to clear. Expected range 1755-1810.

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