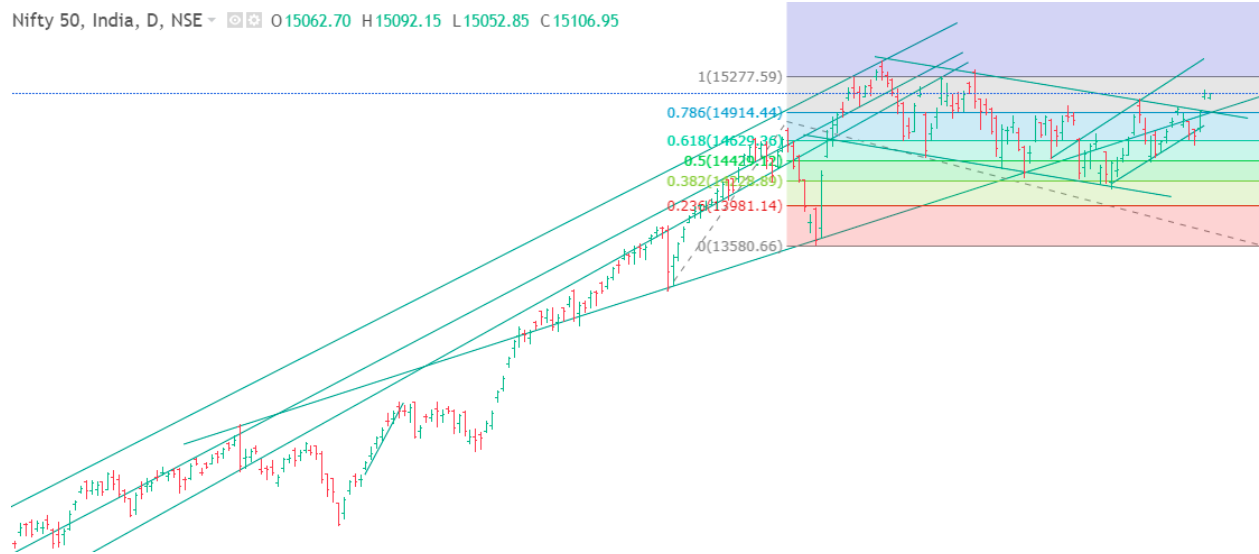


Market Views for 19 May 2021

NIFTY:

Nifty 50, India, D, NSE  O 15062.70 H 15092.15 L 15052.85 C 15106.95



Sup: 15040*/14990*/14940

Res: 15170**/15210**

While there is potential to attempt previous highs, today's theme could be consolidation around 15060 levels. Expect profit booking around 15170-210 levels. Strong performance by Bank NIFTY adds to the rally. To exercise caution as the Gap between 149450 and 15060 could be attempted when the Index breaks 15060. Expect Volatile moves on either side. Crucial levels to watch are 15060-14940 on the downside and 15170-15210 on the upside.

USD/INR: 73.10/72.95

72.25/73.55**

At a very crucial level. Expect 73.05 to hold for a bounce back towards 73.55 at least. The pair has a tendency to make quick moves when market never expects. Still expected to be sold on every up move. Close above 73.55 will generate upward momentum. 73.30-73.75.

Gold:

Break above 1855 could lead to test of 1890 and possibly 1910 where profit booking can be expected. Can expect a consolidation between 1850 and 1900. Expected range 1855-1890.

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs