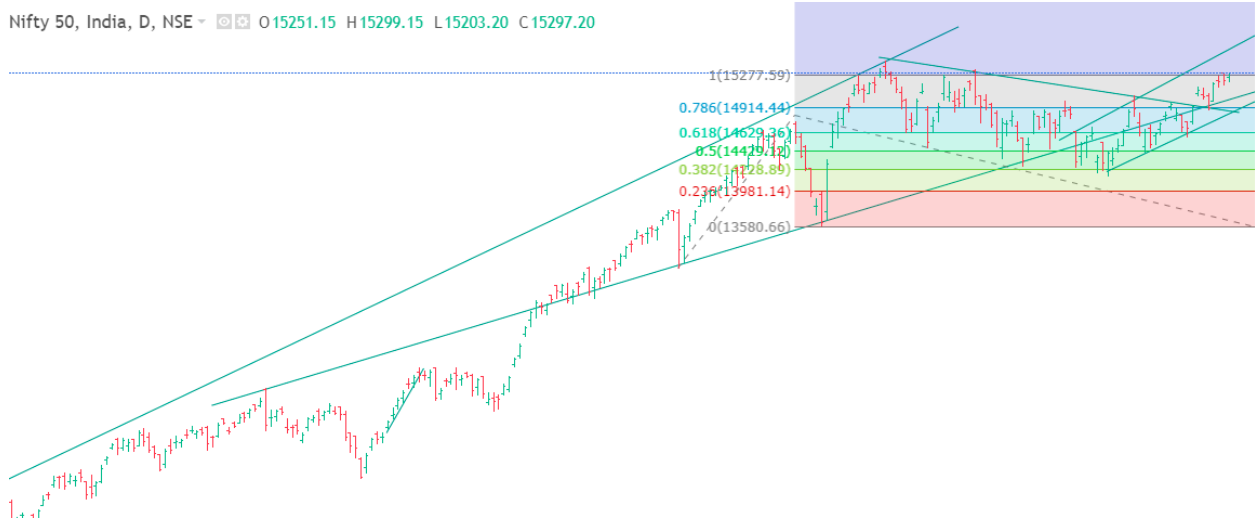


Market Views for 26 May 2021

NIFTY:

Nifty 50, India, D, NSE  O 15251.15 H 15299.15 L 15203.20 C 15297.20



Sup: 15220*/15170**/15120

Res: 15330**/15370**

While the market expectations and the momentum appears to favour the index moving to 15500 levels, expect 15370 would be a hard nut to crack in this attempt. The fight for favourable close in Monthly option series could see volatile sessions ahead. Crucial levels to watch are 15170-14120 on the downside and 15320-15370 on the upside.

USD/INR: 72.65/72.50

73.00/73.15**

Continues to move in a narrow range. To exercise caution. Closes above 73.15 required for further up move. Expected range. 72.50-73.15.

Gold:

Appears to be losing momentum and expect 1930 to be a major resistance from where a pull back towards 1855. This week is crucial to decide the direction for the metal. Expected range 1875-1930.

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