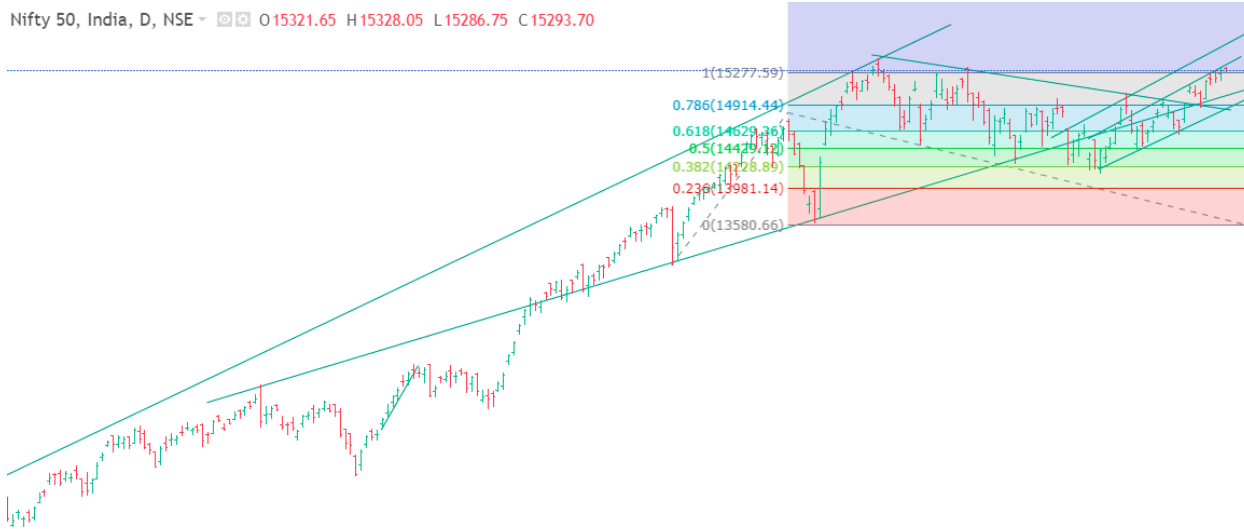


Market Views for 27 May 2021

NIFTY:

Nifty 50, India, D, NSE  O 15321.65 H 15328.05 L 15286.75 C 15293.70



Sup: 15220*/15170**/15120

Res: 15340**/15390**

The momentum seems to be waning and the fight for favorable close in Monthly option series could see volatile session. Expect profit booking above 14350 levels. Though reversal indicators are not evident expect 15400 levels good enough for short positions Crucial levels to watch are 15240-14170 on the downside and 15340-15390 on the upside.

USD/INR: 72.65/72.50

73.00/73.15**

Continues to move in a narrow range. Appears that the sharp spike can happen either today or tomorrow. Closes above 73.15 required for further up move. Expected range. 72.65-73.15.

Gold:

Appears to be losing momentum and expect 1930 to be a major resistance from where a pull back towards 1855. This week is crucial to decide the direction for the metal. Expected range 1875-1930.

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