

Market Views for 28 May 2021

NIFTY:

Nifty 50, India, D, NSE -  O 15421.20 H 15421.20 L 15421.20 C 15421.20



Sup: 15320*/15270**/15220

Res: 15420**/15490**

Party is still on and the New series of Options likely to see Index testing 15500. Though reversal indicators are not evident expect 15450 levels good enough for short positions Crucial levels to watch are 15320-14270 on the downside and 15420-15490 on the upside.

USD/INR: 72.50

72.75**/73.00

Continues to move in a narrow range. Appears that the pair will eventually test 72.30 before any possible pull back. Expected range. 72.30-73.15.

Gold:

Appears to be losing momentum and expect 1930 to be a major resistance from where a pull back towards 1855. This week is crucial to decide the direction for the metal. Expected range 1875-1930.

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