

Market Views for 03 June 2021

NIFTY:

Nifty 50, India, D, NSE ▾   O 15663.35 H 15682.95 L 15649.95 C 15649.20



Sup: 15565**/15520/15470**

Res: 15690**/15730**

Weekly Option expiry could keep the index volatile. The crucial levels of 15450 and 15575 providing good support and 15690-15720 range likely to act as resistance where the top of the channel and there can be temporary blip on the higher side. A close below 15520 could see the index drift lower. Bank NIFTY still has potential to scale higher levels and could be the decider. Crucial levels to watch are 15470-14420 on the downside and 15540-15610 on the upside.

USD/INR: 72.8572.70

73.30**/73.45

Possible to see quick two-way moves. 73.30 could see some sell-off and any dips towards 72.90- 72.75 likely to have buying interest. Expected range. 72.75-73.30.

Gold:

1900+ levels are being sold-off. Only a close above 1930 could trigger higher range. A pull back towards 1855 is possible. This week is crucial to decide the direction for the metal. Expected range 1875-1930.

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