

Market Views for 08 June 2021

NIFTY:



Sup: 15710**/15670/15620**

Res: 15790***/15840

The index continues to see profit booking near 15770 levels. Large stops expected near 15800 could create Index attempt 15800 and then decline. 15640 and 15840 are critical levels. Break on either side to decide further moves. Bank NIFTY could be the decider. Crucial levels to watch are 15710-15670 on the downside and 15790-15840 on the upside.

USD/INR: 72.70/72.55

72.90/ 73.10**

Likely to see quick two-way moves. A spike above 72.90 could see some sell-off and any dips towards 72.60 likely to have buying interest. Expected range. 72.60-72.90.

Gold:

Any attempt higher is likely to be sold-off. Only a close above 1910 could negate the down move. This week is crucial to decide the direction for the metal. Expected range 1870-1900.

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