

Market Views for 23 June 2021

NIFTY:



Sup: 15760**/15690/15620

Res: 15890**/15950**

With two sessions to go for the Monthly Option expiry the volatility likely to increase. 16K is so close and yet so far. Index seem to face stiff resistance between 15890 which can give-up if assisted by broader market rally and Bank NIFTY. Bank NIFTY has a major barrier between 35300-35700. The breach of this zone can surprise the market. Crucial levels to watch are 15690-15610 on the downside and 15890--15950 on the upside.

USD/INR: 73.90/73.75

74.32**/74.45/74.75

74.32 likely to be a strong resistance which is likely to give-up sooner. 73.75 could see some selling interest A close below 73.00 could trigger stops for further decline towards 73.75. Expected range. 73.75-74.45.

Gold:

Support at 1750 seems strong and expect quick move higher on break of 1790. Expected range 1770-1825

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