

Market Views for 24 June 2021

NIFTY:



Sup: 15710**/15640

Res: 15790*/15840**/15910**

Index seem to face stiff resistance around 15840 levels Bank NIFTY has a major barrier between 35300-35700. The breach of this zone can surprise the market. Appears that the fireworks are reserved for next week. Crucial levels to watch are 15710-15640 on the downside and 15790--15840 on the upside.

USD/INR: 73.90/73.75

74.32**/74.45/74.75

74.32 continues to be a strong supply zone break will see swift move to 73.75 A close below 73.00 could trigger stops for further decline towards 73.75. Expected range. 73.75-74.45.

Gold:

As expected the metal made a quick move to 1790 where it faces the second sell-off. A close above 1790 required for further up move. Expected range 1750-1810

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