Market Views for 28 June 2021

NIFTY:



Sup: 15790*/15710**/15640

Index still stiff resistance around 15900 levels. Break would require Bank NIFTY breaking major barrier between 35500-35750. For today, 15940 could see good selling. Trying to gather momentum for hitting the Milestone of 16K. Crucial levels to watch are 15770-15710 on the downside and 15870--15940 on the upside.

Res: 15870**/15940**/15990

USD/INR: 73.90/73.75 74.32**/74.45/74.75

The pair seem to consolidate between 74.15-74.40. Any close below 74.10 likely to see drift towards 73.65 from where the reversal is likely. Overall uptrend seems intact. Expected range. 74.10-74.45.

Gold:

As expected the metal made a quick move to 1790 where it faces the second sell-off. A close above 1790 required for further up move. Expected range 1750-1810

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