

## Market Views for 02 July 2021

### NIFTY:



Sup: 15590\*\*/15530/15480

Res: 15710\*\*/15770\*\*/15830

Broader sentiments are negative and the Index is under pressure and the Lower end of the Intermediary trend line 15600 below which the move could be sharper towards 15480. Expect 15600 to hold for the day for a possible re-attempt of 15800 during the coming week. Crucial levels to watch are 15580-15520 on the downside and 15710--15770 on the upside.

USD/INR: 74.40/74.30

74.78\*\*/75.10

Break above 74.40 makes the door open for next target of 74.78 and then 75.10. Only a close below 74.30 could see a possible pullback. Overall uptrend seems intact. Expected range. 74.30-74.78.

### Gold:

Finally, the metal seems to gain with the support around 1760 making a base. Need to clear the resistance around 1790 for further gains. Expected range 1750-1810

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs