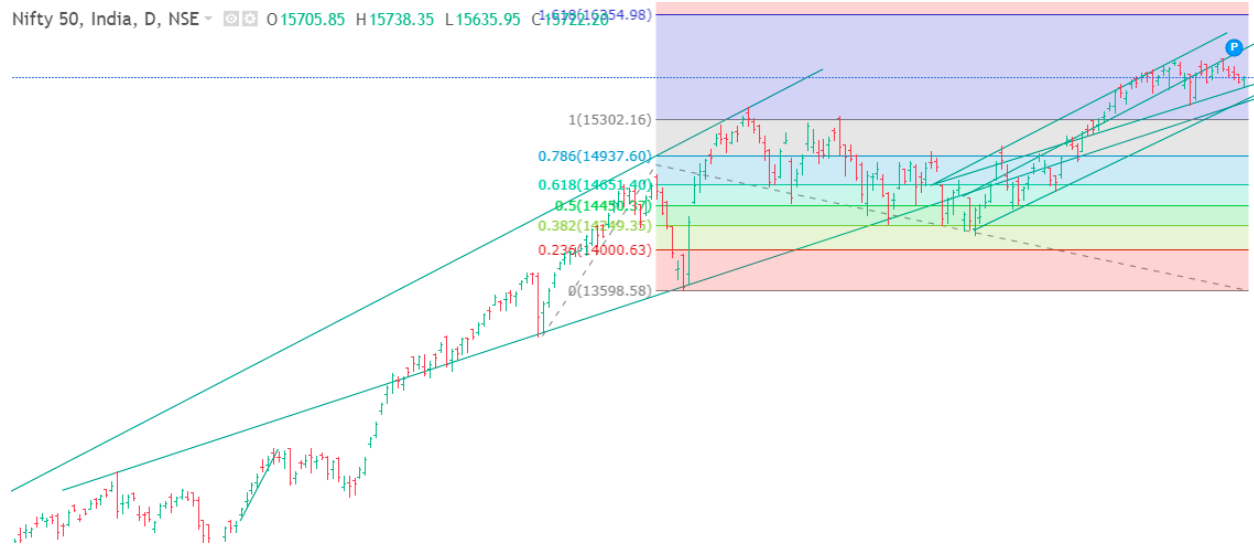


Market Views for 05 July 2021

NIFTY:



Sup: 15760**/15710**/15650

Res: 15840/15890**/15930***

As expected intermediary trend line support around 15600 held well and re-attempt of 15800 is happening on the open. It remains to be seen whether the Index is going to hold on to the gains Index has made multiple attempts to breach 15850. Higher chances that this time it will overcome as usually the second week is positive for the market. 15630-15840 is likely range and breach on either side could trigger stop loss. Crucial levels to watch are 15710-15650 on the downside and 15840--15890 on the upside.

USD/INR: 74.40/74.30

74.78**/75.10

Likely to see selling around 74.75 levels. Today's close is crucial for further direction. Likely, to see a reactive move during the week towards 74.10 and possibly reverse. Overall uptrend seems intact. Expected range. 74.30-74.78.

Gold:

Finally, the metal seems to gain with the support around 1760 making a base. Need to clear the resistance around 1790 for further gains. Expected range 1750-1810

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