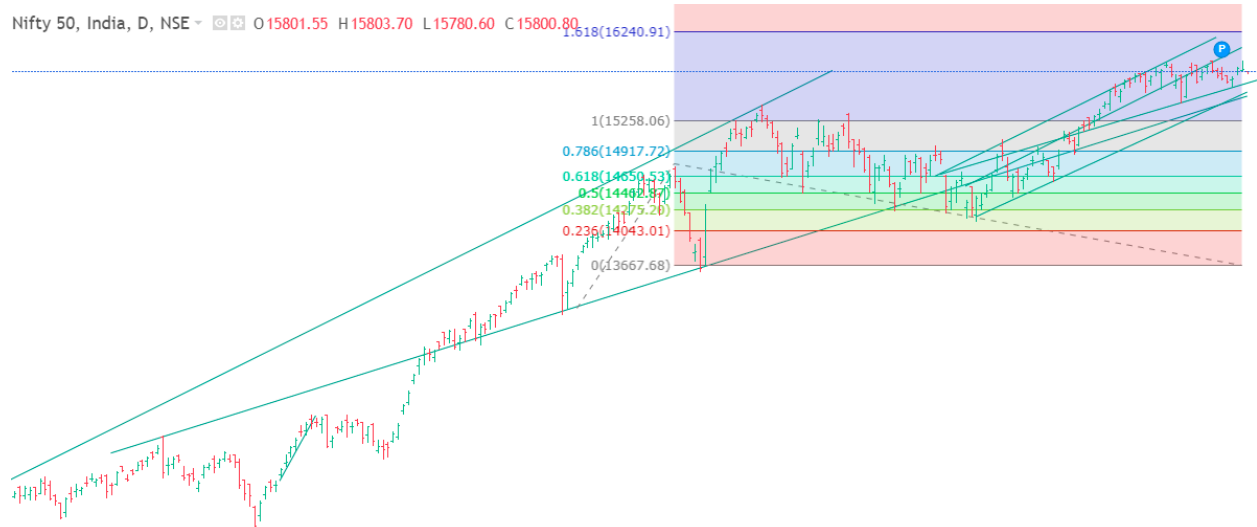


Market Views for 07 July 2021

NIFTY:



Sup: 15760**/15690/15630

Res: 15850**/15890**/15940***

Index faltering once again at 15900 makes encourages build-up of shorts. The broader range continues to between 15520-15920. The narrowing of the range suggests that there can be a major move waiting to happen. A close above 15920 or below 15600 could make Crucial levels to watch are 15760-15690 on the downside and 15850--15890 on the upside.

USD/INR: 74.10/73.90

74.78**/75.10

The pair broke another resistance around 74.40-74.50 levels. A close below 74.30 only will make the pair reverse the gains. Expect consolidation between 74.30-74.70. Expected range. 74.30-74.78.

Gold:

Metal need to hold on to the gains and clear the resistance around 1810 to see further upside. Expected range 1775-1820

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