

## Market Views for 09 July 2021

### NIFTY:



Sup: 15630/15585\*\*/15520

Res: 15710\*\*/15760\*\*/15810\*\*\*

The lower end of the trend line support is around 15580 which is likely to hold. Repeated failure to hold above 15800 suggests that more shorts are likely built-up. The broader range continues to between 15520-15920. The narrowing of the range suggests that there can be a major move waiting to happen. A close above 15920 or below 15600 could decide further direction. Crucial levels to watch are 15585-15520 on the downside and 15710--15760 on the upside.

USD/INR: 74.30/74.10

74.78\*\*/75.10

Likely to see more selling around 74.78-74.85 range. Only a close above will see 75.10. Expect volatile two way move. A close below 74.30 could add pressure on the pair. Expect consolidation between 74.30-74.75. Expected range. 74.30-74.80.

Gold:

Seem to face strong resistance around 1820. If not broken convincingly metal may retrace back to 1775. Today's close is crucial to decide the direction. Expected range 1775-1820

Please follow us on <https://syfx.org> –Market dynamics/Market Blogs