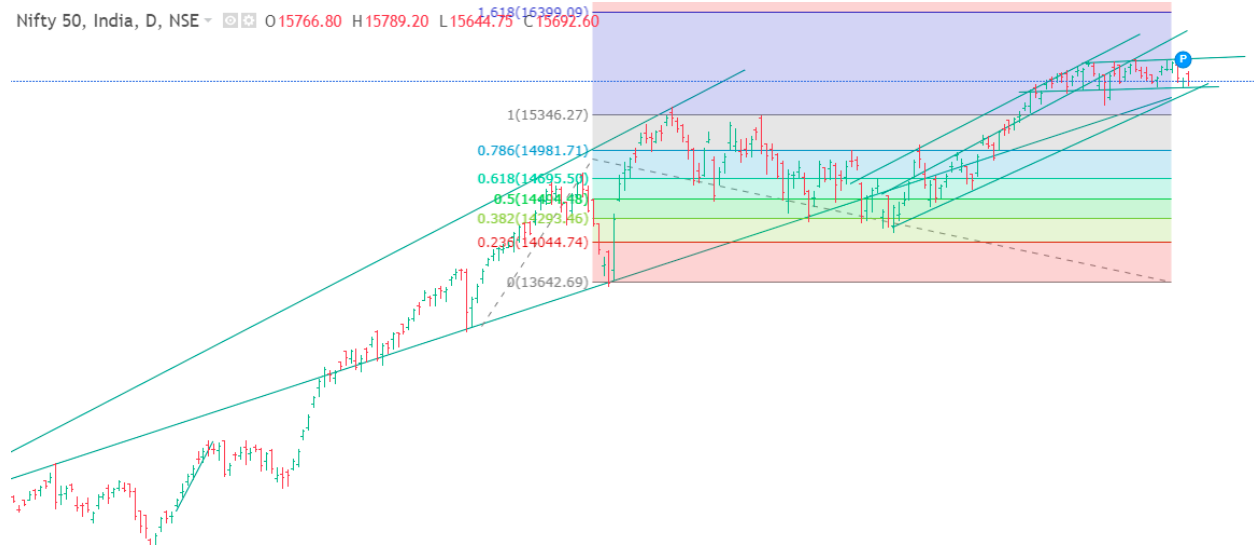


Market Views for 13 July 2021

NIFTY:



Sup: 15720/15690/15630**

Res: 15810**/15850***/15880

Stronger opening suggests that the move expected yesterday is likely to happen today. The index continues to move in a channel of 15630-15930. In the run-up for current weekly option expiry, the Index may make an attempt towards the upper end of the channel trend line. We are seeing a whipsaw move in this range. A close above 15920 or below 15600 could decide further direction. Bank NIFTY likely to be the decider. Crucial levels to watch are 15720-15690 on the downside and 15810--15888 on the upside.

USD/INR: 74.30/74.10

74.78**/75.10

The outlook continues as the resistance zone of 74.78-74.85 is seeing a lot of selling pressure. Could see more selling towards 74.25. Expect volatile two way move. A close below 74.30 could add pressure on the pair. Expect consolidation between 74.30-74.75. Expected range. 74.30-74.80.

Gold:

Seem to face strong resistance around 1820 and presently at a crucial level. Likely to see a spike to 1830. Today's close is crucial to decide the direction. Expected range 1775-1830

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