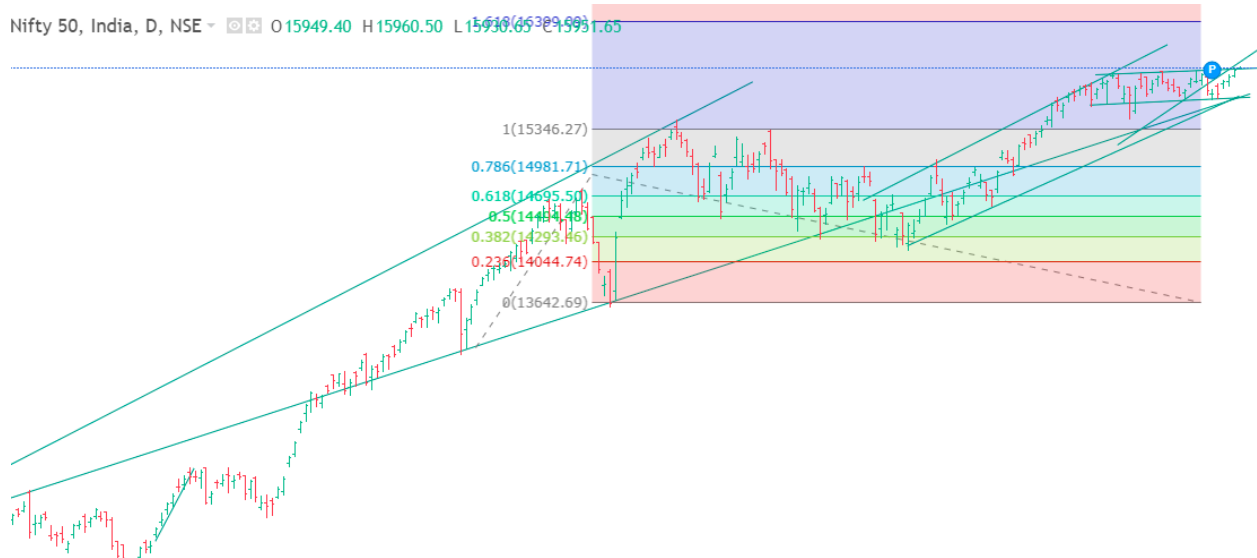


Market Views for 16 July 2021

NIFTY:



Sup: 15920/15860**/15790**

Res: 15990***/16030**

After many failed attempts the Index has cleared the crucial 15860 and heading higher. While the undertone is strongly bullish, the elusive 16k is so near and still looks to be hard nut to crack as option stops would try to defend and there could be profit booking ahead of weekend. Crucial levels to watch are 15920-15860 on the downside and 15990--16030 on the upside.

USD/INR: 74.30/74.10

74.78**/75.10

Break of crucial support at 74.50 and then 74.38 could see more selling towards 74.25. Expect a narrow range for the day as well. Expect volatile two way move. Today's close is crucial. Expected range. 74.30-74.80.

Gold:

Break above 1810 is seen as positive. Remains to be seen whether It can hold on the gains. Expect selling around 1840. Expected range 1810-1840

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