

Market Views for 23 July 2021

NIFTY:



Sup: 15790/15750**/15690**

Res: 15840**/15885**/15890***

While the opening appeared positive, there is likely to be struggle around 15880. Today's Theme is likely to be cautious. Could remain in the range of 15775-15875. Surprisingly Bank NIFTY underperformed yesterday. Another close daily close above 15820 could keep the dream of 16k alive next few sessions. Crucial levels to watch are 15750-15690 on the downside and 15840--15890 on the upside.

USD/INR: 74.30/74.10

74.78**/75.10

Till we see a close above 74.58 we can see selling pressure towards 74.30-74.10. Any spike to 74.78 likely to be sold. Expect volatile two way move. Today's close is crucial. Expected range. 74.30-74.58.

Gold:

Not likely to see any major move. Expect a narrow range of 1775-1810

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