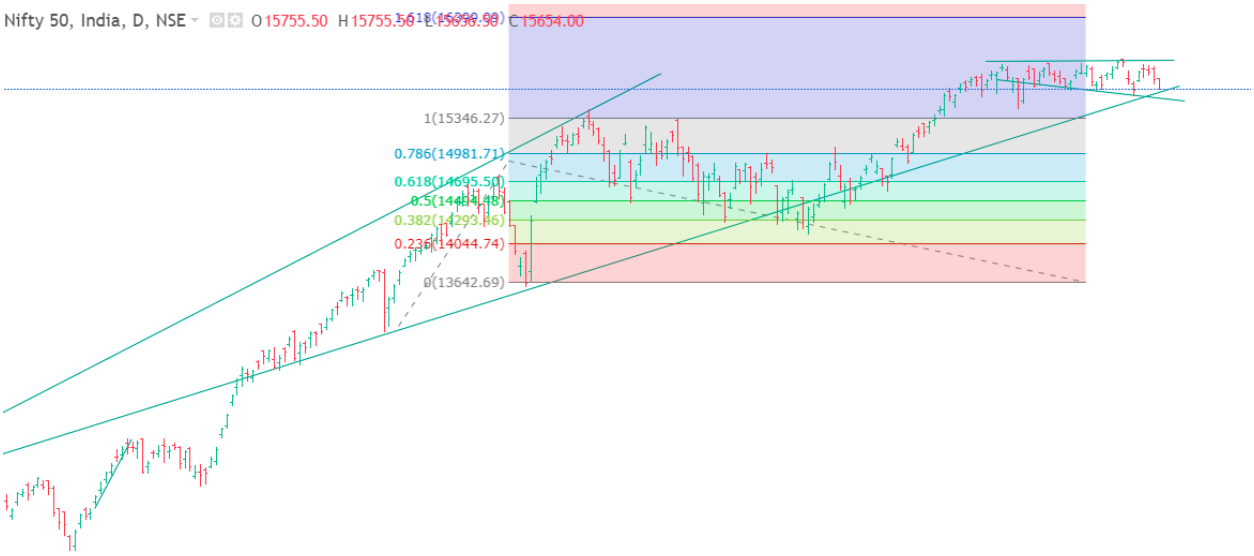
Market Views for 28 July 2021

NIFTY:



Sup: 15620***/15540** Res: 15690**/15740**/15790***

The 15620 level followed by 15520 are crucial for consolidation. Expect 15590-15620 range to hold. Breach would see further downside. Expect the range to hold at least for next two sessions. Event risk of FOMC and Monthly expiry could lead to wild swings. Today's close could give clues for further direction. Crucial levels to watch are 15620-15540 on the downside and 15740--15790 on the upside.

USD/INR: 74.38/74.25 74.53**/74.78

Any In a consolidation range of 74.25-74,55. Today's close is crucial. Expect volatile two way move. Close above 74.58 could see re-attempt of 74.78. Expected range. 74.25-74.58.

Gold:

Likely to move higher as 1775-90 seems to have reasonable buying interest. Not likely to see any major move. Expect a narrow range of 1775-1810

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