

Market Views for 02 Aug 2021

NIFTY:



Sup: 15720**/15660**/15620***

Res: 15840**/15885**/15940**

The whole of July month has seen multiple attempts of 15500-a5900 range. This time the chances seem higher for break-out at least for a short span. Crucial levels to watch are 15720-15660 on the downside and 15885--15940 on the upside.

USD/INR: 74.38/74.25

74.53**/74.78

However, 74.25 seems to provide an interim support. Likely to continue in a consolidation range of 74.10-74,55. Close above 74.58 could see re-attempt of 74.78. Expected range. 74.25-74.58.

Gold:

As expected 1835 seems to see selling pressure. Below 1810 we can see 1780. Expect a narrow range of 1790-1835

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