

## Market Views for 10 Aug 2021

### NIFTY:



Sup: 16265\*\*/16230\*\*/16170\*\*/16125\*\*

Res: 16360\*\*/16400\*\*

Positive sign that the Index has bounced back from 16180 is positive. However, it is likely to face resistances at 16330, 16360. Expect the upside to remain capped around 16390. Bank NIFTY still has potential upside and likely to provide clues for the direction. Crucial levels to watch are 16230-16170 on the downside and 16360--16390 on the upside.

USD/INR: 74.25/74.10

74.55/74.75\*\*

Expected to remain bullish. A close above 74.55 likely to change sentiments towards re-attempt of 74.75. Expected range. 73.97-74.30.

### Gold:

Multiple supports 1790, 1765 have been broken. Any spike higher is likely to be sold and the Metal would continue to be under selling pressure till it closes above 1765. Expected range of 1710-1765.

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