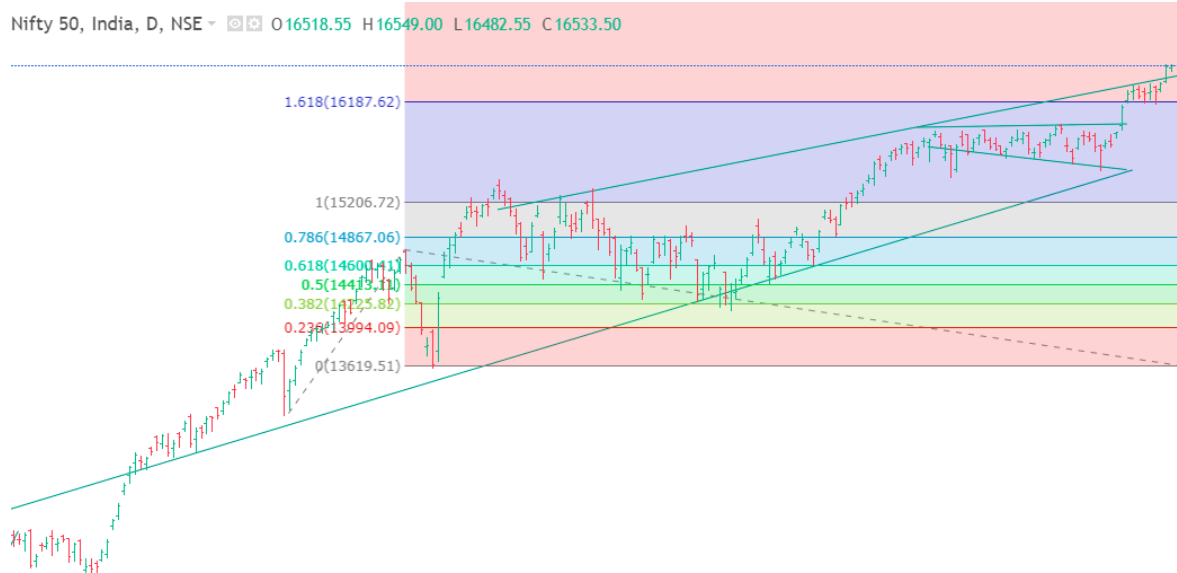


## Market Views for 16 Aug 2021

### NIFTY:



Sup: 16460\*\*/16390\*\*/16340\*\*

Res: 14570/16610\*\*\*

Week starts with a positive note, While the outlook still remains positive yet the extended rally in a short span is a cause of concern. Seem to struggle around 15570. Bank NIFTY to provide direction. Crucial levels to watch are 16460-16390 on the downside and 16570--16610 on the upside.

USD/INR: 74.10/ 73.97

74.35/74.55\*\*

Expect 74.35 to see good supply. Appears that the consolidation happening in the range of 74.00-74-50. Only a close above range 74.55 likely to change sentiments towards re-attempt of 74.75 and higher. Expected range. 74.10-74.35.

Gold:

Expect 1735 to hold and possible recovery towards 1790. Expected range 1735-1790.

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