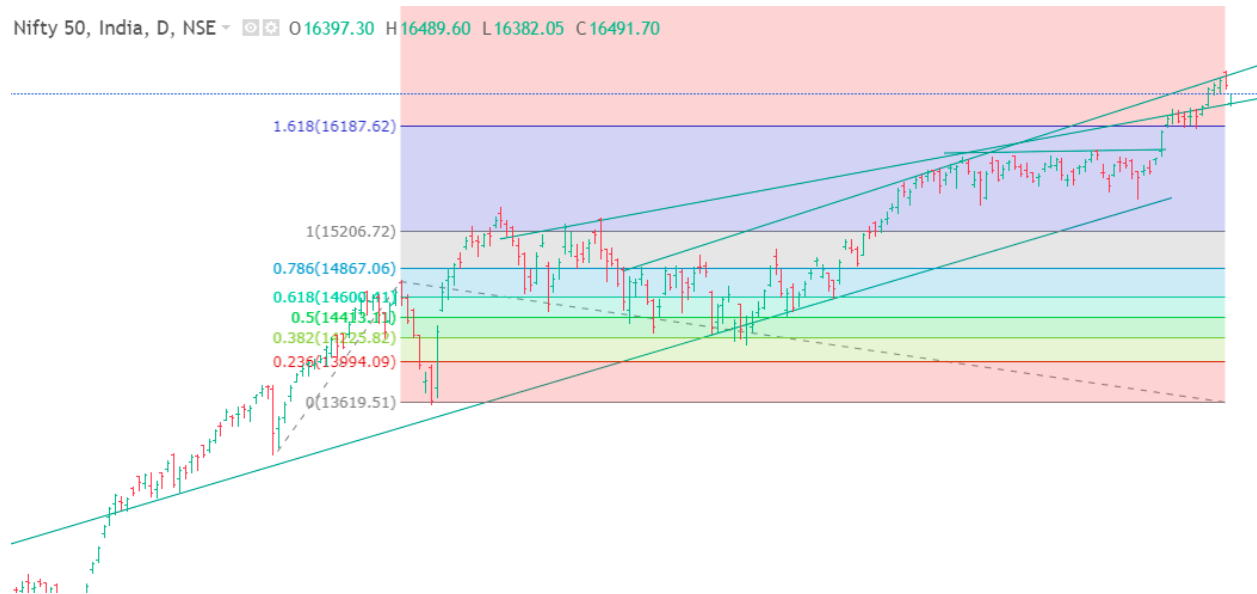


Market Views for 20 Aug 2021

NIFTY:



Sup: 16410**/16340**

Res: 16510**/16570***

Opening shows the first sign of tremor. Expect very choppy session. The mood is likely to be to sell on any spike towards 16550-16570. Only a strong rally in Bank NIFTY can reverse the trend. The Crucial levels to watch are 16410-16340 on the downside and 16510--16570 on the upside.

USD/INR: 74.10/ 73.97

74.35/74.55**

The pair is at a crucial level. With continued demand seen around 74.10, appears that the consolidation happening in the range of 74.00-74.50. A close above range 74.55 likely to change sentiments. Expected range. 74.10-74.35.

Gold:

Near expected target of 1790. Likely to consolidate between 1775-1810 before a possible up move. Expected range 1775-1810.

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