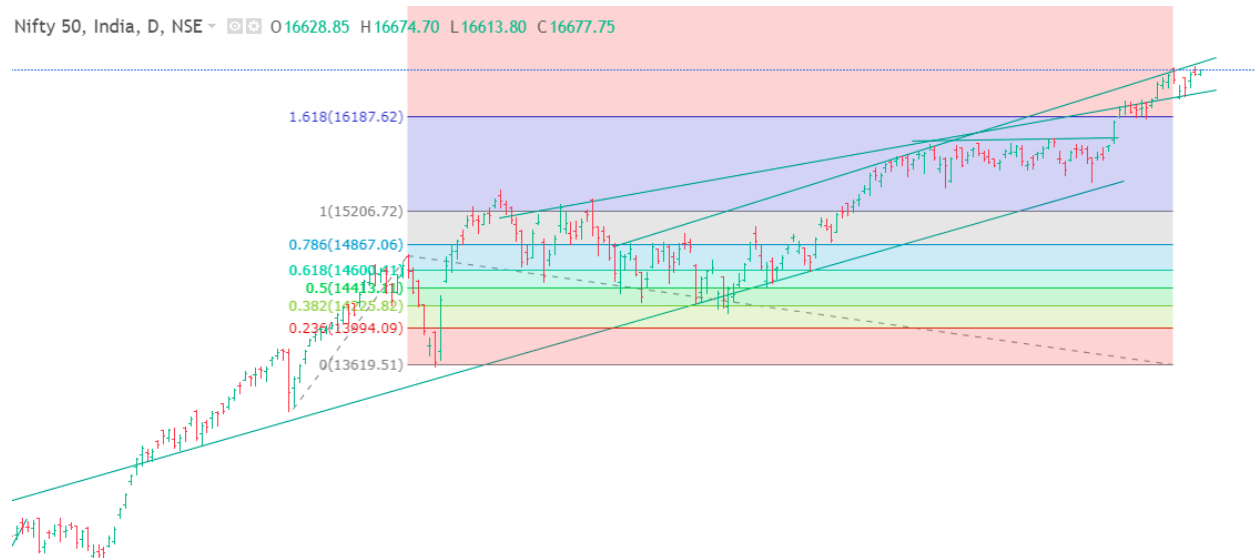


## Market Views for 26 Aug 2021

### NIFTY:



Sup: 16610\*\*/16560\*\*

Res: 16720\*\*\*/16770\*\*\*

Earlier two attempts of 16700 saw strong selling. One more attempt expected if strongly supported by Bank Nifty. Monthly series expiry could see volatile moves in the second half of the session. Expect profit booking around the intermediary trend line Top 16740-16760. A range consolidation is essential for proof of the strength of the market. The Crucial levels to watch are 16590-16530 on the downside and 16720--16770 on the upside.

USD/INR: 74.10/ 73.90

74.35/74.55\*\*

Appears that the consolidation happening in the range of 74.10-74.40 with a narrowing range. If 74.10 holds for a couple of sessions more we can see a break-out on the upside. Expected range. 74.10-74.40.

### Gold:

Metal seem to face selling pressure around 1800 levels. Breach of 1875 could trigger another round of sell-off. A close above 1810 required for possible gains. Expected range 1750-1810.

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